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河北建設集團股份有限公司

**HEBEI CONSTRUCTION GROUP CORPORATION LIMITED**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1727)**

**ANNOUNCEMENT  
PROPOSED CHANGE OF EXECUTIVE DIRECTOR**

Hebei Construction Group Corporation Limited (the “**Company**”) received the resignation tendered by Ms. Liu Shuzhen as an executive director, a vice president and the chief economic officer of the first session of the board of directors of the Company (the “**Board**”) due to reaching her retirement age. The resignation of Ms. Liu Shuzhen shall be effective from 8 January 2019.

Ms. Liu Shuzhen has confirmed that she has no disagreement with the Board and there are no other matters in relation to her resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company and the Board would like to take this opportunity to express sincere gratitude to Ms. Liu Shuzhen for her outstanding contribution to the Company during her tenure as an executive director, a vice president and the chief economic officer of the Company.

As nominated by Zhongru Investment Co., Ltd. (中儒投資股份有限公司), a controlling Shareholder of the Company, Mr. Zhao Wensheng was proposed to be elected as an executive director of the first session of the Board, for a term commencing from the date of approval at the general meeting of the Company to the expiration of the term of the current session of the Board. Mr. Zhao Wensheng shall be eligible for re-election upon expiry of the term in accordance with the articles of association of the Company.

The biographical details of Mr. Zhao Wensheng, which are required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), are set out as follows:

Mr. Zhao Wensheng, aged 49, is the chief accountant and the director of finance of the Company since 23 January 2013. Mr. Zhao also serves as the chairman of the board of supervisors of HCG Zhuocheng Road and Bridge Engineering Co., Ltd. (河北建設集團卓誠路橋工程有限公司), HCG Installment Engineering Co., Ltd. (河北建設集團安裝工程有限公司), HCG Decoration Engineering Co., Ltd. (河北建設集團裝飾工程有限公司) and Zhongji United Investment Holdings Co., Ltd. (中冀聯合投資控股有限公司), and a supervisor of HCG Tianchen Construction Engineering Co., Ltd. (河北建設集團天辰建築工程有限公司), Zhongcheng Real Estate Development Co., Ltd. (中誠房地產開發股份有限公司), Baoding Mancheng Zhongbao Investment Co., Ltd. (保定市滿城區中寶投資有限公司), Hebei Lvjian Investment Company (河北綠建投資股份公司) and Hebei Construction Group Qianqiu Management Co., Ltd. (河北建設集團千秋管業有限公司) respectively. Mr. Zhao is also a standing member of China Construction Accounting Institute (中國建設會計學會) and a vice president of Hebei Institute of Construction Accounting (河北省建設會計協會). Mr. Zhao’s previous primary work experience includes: serving as an accountant of No. 1 Construction Engineering Company of Hebei Province (河北省第一建築工程公司) from July 1989 to January 1997; the head of finance department of HCG Decoration Engineering Co., Ltd. from January 1997 to July 2005; a deputy head of the Financial Audit Department of the Company from June 2005 to April 2006; and the head of Financial Management Department of the Company from April 2006 to January 2013.

Mr. Zhao obtained a bachelor’s degree in management majoring in accounting (self-study) from Hebei University of Economics and Business in Shijiazhuang, the PRC in June 2004. Mr. Zhao obtained the qualification of senior accountant from Qualification Reform Leading Group Office of Hebei Province (河北省職稱改革領導小組辦公室) in June 2009.

As of the date of this announcement, Mr. Zhao Wensheng held 1,000,000 shares of Zhongru Investment Co., Ltd., which is a controlling Shareholder of the Company.

During his term of office as an executive director of the Company, Mr. Zhao Wensheng will be entitled to a remuneration determined based on the overall remuneration structure of the Company. Upon the Company’s approval of the appointment of Mr. Zhao Wensheng at the general meeting, he will enter into the director’s service contract with the Company for a term commencing from the date of approval at the general meeting of the Company to the expiration of the first session of the Board.

Save for the above, as of the date of this announcement, Mr. Zhao Wensheng has confirmed that: (i) he did not hold other directorships in any public companies listed in Hong Kong or overseas in the last three years or other positions in the Group; (ii) he did not have any relationships with any directors, supervisors, senior management, substantial Shareholders or controlling Shareholders of the Company; (iii) he was not interested in the shares of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); and (iv) there were no any other matters with respect to his appointment that are required to be notified to the Shareholders and there was no information that is required to be disclosed pursuant to the provisions of Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the Shareholders or the Stock Exchange.

A circular containing (among others) in relation to details of the proposed appointment of executive director and the notice of the general meeting of the Company will be dispatched to the Shareholders in due course.

By Order of the Board  
**Hebei Construction Group Corporation Limited**  
**LI Baozhong**  
*Chairman and Executive Director*

Hebei, the PRC  
8 January 2019

*As of the date of this announcement, the executive Directors are Mr. LI Baozhong, Mr. SHANG Jinfeng and Mr. LIU Yongjian; the non-executive Directors are Mr. LI Baoyuan and Mr. CAO Qingshe and the independent non-executive Directors are Mr. XIAO Xuwen, Ms. SHEN Lifeng, Ms. CHEN Xin and Mr. CHAN Ngai Sang Kenny.*